



The Commonwealth of Massachusetts
Office of the Comptroller

PRESS RELEASE

Date: 5/20/2016

Contact:

Thomas G. Shack, III, Comptroller of the Commonwealth – 617-973-2315

Howard Merkowitz, Deputy Comptroller – 617-973-2602

COMPTROLLER SHACK RELEASES AUDITED FY15 FINANCIAL STATEMENTS

Comptroller Thomas Shack has released final audited Fiscal Year 2015 financial statements for the Commonwealth indicating they provide a clear picture of Massachusetts as a single unified governmental entity.

On January 13, 2016, The Comptroller's office filed an interim report detailing issues which prevented the timely filing of the Commonwealth's audited Fiscal Year 2015 Comprehensive Annual Financial Report (CAFR). On February 16, 2016, the Comptroller released preliminary, unaudited financial statements.

Today's release maintains the Commonwealth's compliance with national auditing standards and despite the delay, the audited CAFR is complete in all material respects and represents a fair and accurate depiction of the Commonwealth's books for Fiscal Year 2015.

"Despite numerous challenges outlined earlier this year, we are pleased to finally issue the FY2015 CAFR. I am confident that the work done meets our obligations under M.G.L. c.7A and our mission of promoting accountability, integrity, and clarity in Commonwealth business fiscal and administrative enterprises. In partnership with the 152 agencies of the Commonwealth, I would like to acknowledge the outstanding effort of Deputy Comptroller Howard Merkowitz and the Comptroller's staff who rose to meet remarkable challenges in completing this year's Report" said Comptroller Tom Shack.

An electronic version of the Fiscal Year 2015 CAFR can be found [here](#).

Thomas G. Shack, III, Esq.

Comptroller of the Commonwealth

Commonwealth of Massachusetts

1 Ashburton Place | 9th Floor | Boston | MA | 02108 | USA

Telephone: 617.727.5000